



ANNU PROJECTS PRIVATE LIMITED

(Formerly known as "Annu Infra Construct India Pvt. Ltd.")

Plot No. 11, 1st Floor, LSC, Sector-B-1, Vasant Kunj, New Delhi - 110070

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BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

(INR in Lakh)

Particulars	Standalone		Consolidated	
	2021-22	2020-21	2021-22	2020-21
Total Revenue	11297.69	10292.71	11425.45	10292.71
Profit before taxation, depreciation and prior period item	995.49	1202.52	995.65	1203.64
Less : Depreciation & Amortizations Expenses	401.73	406.14	401.73	406.14
Less : Prior Period Items	0.00	0.00	0.00	0.00
Profit before taxation	593.76	796.38	593.92	797.50
Less : Provision for taxation	207.32	247.79	207.46	248.11
Less : Deferred Tax	(28.76)	(22.06)	(28.76)	(22.06)
Profit after tax carried to Balance Sheet	415.21	570.65	415.22	571.45

1. COMPANY'S PERFORMANCE AND OPERATIONS

Standalone Financials : During the year under review y our Company has made an income amounting to Rs. 11297.69 /- lakh during the year under report against Rs. 10292.71 /- Lakh during the previous year. The Company has a profit of Rs. 415.21 /- Lakh which has been transferred to Reserves and Surplus in the Balance Sheet of the Company.

Consolidated Financials : During the year under review y our Company has made an income amounting to Rs. 11425.45 /- Lakh during the year under report against Rs. 10292.71 /- Lakh during the previous year. The Company has a profit of Rs. 415.22 /- Lakh which has been transferred to Reserves and Surplus in the Balance Sheet of the Company.

The Company tries to extend the business of the Company and made efforts to achieve a good turnover in future.

2. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2022.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has not given any Guarantee nor has the company made any loans in terms of provisions under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2019.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "A" and is attached to this Report.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had Eleven Board meetings during the financial year under review.

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company have one Subsidiary Company, and have no Joint venture or Associate Company.

16. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

There was no Director who got appointed /reappointed during the year under review.

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/S S C A N Associates , Chartered Accountants (FRN No.016355N) were appointed as the statutory auditors of the Company for a period of 5 years.

The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May, 7, 2021 issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors.

20. DETAILS OF KMP

The provision of Section 203 of the Companies act 2013 pertaining to Appointment of Key Managerial Personnel (KMP) do not apply to Our Company.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

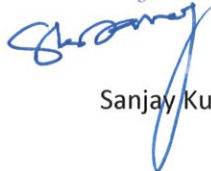
d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

23. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For Annu Projects Pvt. Ltd.




Sanjay Kumar Sarraf
(Director)

Din: 01174144

B-1/1222, Vasant Kunj, 9207,
Delhi, 110070 B-9,

For ANNUPROJECTS PRIVATE LIMITED



Krishna Ranjan
(Director)

DIN: 01265320

Ist Floor, D.D.A. LIG Flats
Vasant Kunj, New Delhi,

Date: 21.11.2022

Place: Delhi