



ANNU PROJECTS PRIVATE LIMITED

(Formerly known as "Annu Infra Construct India Pvt. Ltd.")

Plot No. 11, 1st Floor, LSC, Sector-B-1, Vasant Kunj, New Delhi - 110070

Tel.: 46063652, 46063658, 40114237, 40114238

E-mail : info@annuprojects.com / aicipl@gmail.com

NOTICE



NOTICE is hereby given that the 20th (Twentieth) Annual General Meeting of ANNU PROJECTS PRIVATE LIMITED will be held on Saturday, 30th September, 2023 at 2:00 P.M. at the Registered Office of the Company situated at B-1, Plot no. 11, local shopping complex, Vasant Kunj, New Delhi-110070.

to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2023, including audited balance sheet as at 31st March, 2023 and the statement of profit & loss for the year ended on that date and the reports of board of directors and auditors thereon.

Registered Office:

B-1, Plot No. 11, local shopping complex, Vasant Kunj, new delhi-110070.

BY ORDER OF THE BOARD OF DIRECTOR OF
ANNU PROJECTS PRIVATE LIMITED

SANJAY KUMAR SARRAF
CHAIRPERSON
(DIN:01174144)

DATE:27/09/2023

PLACE: DELHI

NOTES:

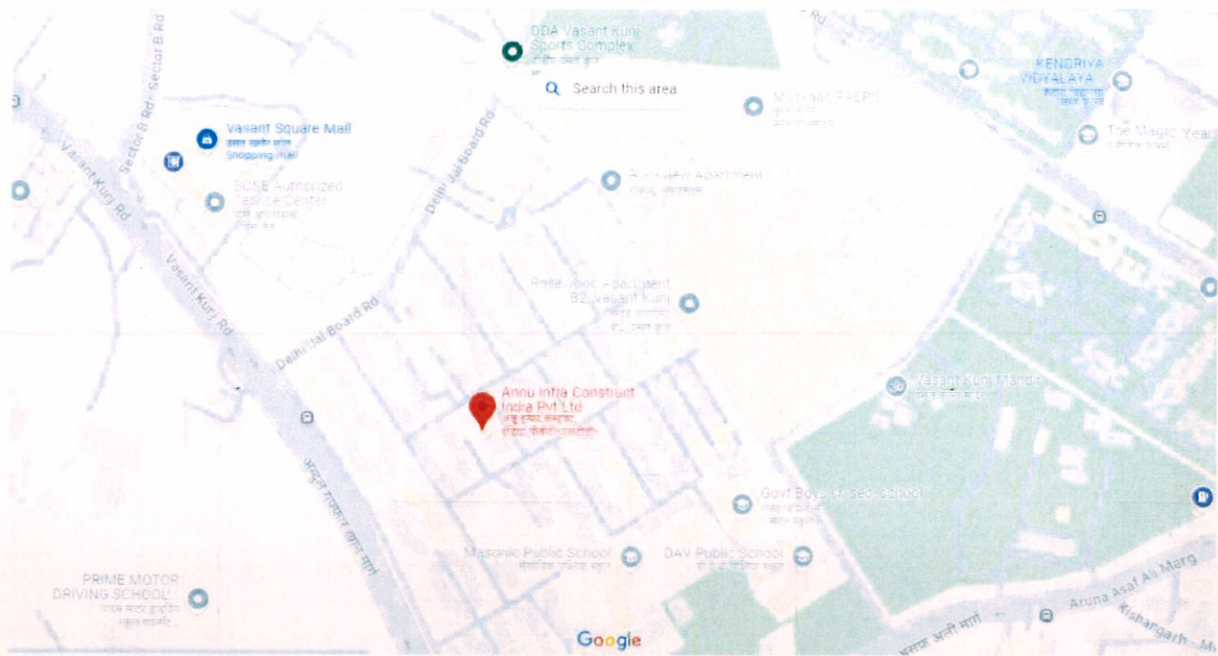
(a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER

(b) THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

(c) MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY'S REGISTERED OFFICE AT DELHI, QUOTING THEIR REGISTERED FOLIO NOS.

(e) MEMBERS/PROXIES SHOULD BRING THE DULY FILLED THE ATTENDANCE SLIP ENCLOSED HEREWITH TO ATTEND THE MEETING.

Route Map to the Venue of 20th Annual General Meeting





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BOARD'S REPORT

Dear Shareholders,

It is our pleasure to present the 20th (Twentieth) Annual Report together with the Audited Statement of Accounts of ANNU PROJECTS PRIVATE LIMITED for the year ended 31st March 2023.

FINANCIAL PERFORMANCE

A summary of the comparative financial performance of the Company for Financial Year 2022-23 and Financial Year 2021-22 is presented below:

| Particulars | (Amount in Lakhs) | |
|---|----------------------|------------|
| | Financial Year ended | |
| | 31/03/2023 | 31/03/2022 |
| Revenue from Operations | 12,891 | 11,028.49 |
| Other Income | 113.82 | 269.21 |
| Total Income | 13004.81 | 11297.69 |
| Employee Benefit Expenses | 1153.03 | 953.39 |
| Other Expenses | 10772.93 | 9750.53 |
| Total Expenses | 11925.95 | 10,703.93 |
| Profit before exceptional items and tax | 1078.86 | 593.76 |
| Less: Exceptional Items/ Extra Ordinary Items | - | - |
| Profit/(loss) before Tax (PBT) | 1078.86 | 593.76 |
| Less: Provision for Income Tax | | |
| (i) Current Tax | 264.34 | 207.32 |
| (ii) Short/(Excess) Provision of Income Tax | - | - |
| (iii) Deferred Tax | 41.51 | (28.76) |
| Net Profit/(Loss) After Tax | 773.00 | 415.21 |

STATE OF THE COMPANY'S AFFAIRS

Your Company has recorded total revenue of Rs. 12,891 Lacs during the year 2022-2023 as compared to Rs. 11,028.49 Lacs in the financial year 2021-22. The Net Profit after tax during the financial year 2022-2023 was at Rs. 773 Lacs as compared to net profit of Rs. 415.21 Lacs in Financial year 2021-2022 translating to basic earning per share at Rs. 28.94 for the financial year 2022-23 as against Rs. 15.55 in financial year 2021-2022.

Kolkata Office : 91, Rajdanga Chakaborty Para, P.O. & P.S. Kasba, Dist. 24 Parganas (S) KMC Ward No. 107,
Kolkata - 700107, Tel.: 033-40089229

CIN No. U45201DL2003PTC120995

SHARE CAPITAL

The Paid-up share capital of the Company as on March 31, 2023 was Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 Equity Shares of Rs. 10/- (Rupees Ten) each. During the year under review, the company did not issue any shares.

RESERVES

The Company does not propose to carry forward any amount to the Reserves of the Company.

DIVIDEND

With a view to conserve the resources for the future growth of the Company, your directors do not propose any Dividend for the current year under review.

HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company has one subsidiary company namely M/s. ANN Projects Private Limited, the financial position of which is given in Consolidated Financial Statements. The statement containing salient features of the financial statement of subsidiary company (Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014) is further annexed as part of the Notes forming a part of the Consolidated Financial Statement as **FORM AOC-1**.

The company doesn't have any Holding / Joint Ventures/ Associate Companies at the start of the year, during the year or at the end of the year.

DIRECTORS

During the year under review, there is no change in composition of Board of directors of the company.

DETAILS OF BOARD MEETINGS

During the year 18 (Eighteen) Board meetings were held on 15-04-2022, 18-04-2022, 09-05-2022, 13-05-2022, 11-06-2022, 12-06-2022, 30-06-2022, 15-07-2022, 19-07-2022, 22-07-2022, 03-09-2022, 28-09-2022, 21-11-2022, 02-12-2022, 03-12-2022, 30-12-2022, 28-02-2023, 15-03-2023. The Company has complied with the provisions of the Companies Act, 2013 regarding convening the Board Meetings.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;

- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS AND THEIR REPORT

Pursuant to the provision of section 139 of Companies Act, 2013 and the rules framed thereunder, M/s SCAN Associates, Chartered Accountant (FRN No. 016355N) were appointed as the statutory auditor of the company for a period of 5 years.

The requirement to place the matter relating to appointment of auditor for ratification by members at every Annual General meeting is done away with vide notification dated May, 07,2021 issued by Ministry of Corporate Affairs.

Accordingly, no resolution is proposed for ratification of appointment of auditor.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143

Your Directors have taken all the necessary care to prevent frauds on the Company or by the Company. Further the Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under Sub-section (12) of Section 143 to the Board.

CHANGE IN NATURE OF BUSINESS

There was no change in the nature of the Business of the Company during the financial year under review.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFTER BALANCE SHEET DATE

There were no material changes and commitments, which may have adverse effect on the operations of the Company.

RELATED PARTY TRANSACTIONS

All the Related Party Transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and details of which provided under notes forming part of financial statements.

The transactions are being reported in Form AOC-2 in terms of Section 188 of the Act read with applicable rules thereof in the Annexure- II

PARTICULARS OF LOANS / GUARANTEES / INVESTMENT

During the year under review, the Company has not given any guarantee but has given loans as specified under Section 186 of the Companies Act, 2013. Also, the Company continued to hold its prior Investments.

The particulars of Investments are furnished in "Note No.12" respectively of the Financial Statements.

DEPOSITS

The Company has not invited any deposit other than the exempted deposit as prescribed under the

provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

RISK MANAGEMENT POLICY

The Company has a structured Risk Management Policy. The Risk Management Process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management process such that they receive the necessary consideration during decision making.

INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

MAINTENANCE OF COST RECORDS

Your Company is not required to maintain cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

CORPORATE SOCIAL RESPONSIBILITY POLICY

The Board in compliance with the provisions of Section 135(1) of the Companies Act, 2013, and rules made thereunder had constituted CSR Committee consisting of Mr. Sanjay Kumar Sarraf- Chairman, Mr. Krishna Ranjan- Member, Ms. Anita Sarraf- Member. A brief outline of the CSR Policy and the CSR initiatives undertaken by the Company during the year is given in Annual Report on Corporate Social Responsibility (CSR) activities in the **Annexure-III** which forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014, the Board of Directors hereby declare that there are no particulars to report for the Conservation of Energy & Technology Absorption.

There was no foreign exchange earnings and outgo during the year under the review.

COMPLIANCE WITH THE SECRETARIAL STANDARD

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by the Institute of Company Secretaries of India.

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

During the Financial Year under review, the Company being a Private Limited Company, the provisions of Section 149(4) of the Companies Act, 2013 read with Rules made thereunder, towards appointment of Independent Director and Statement of Declaration thereof are not applicable to the Company.

ACKNOWLEDGEMENT

Your directors place on records their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

The Directors also express their gratitude to the clients, bankers, shareholders and advisers of the Company for their continued support.

Your directors also thank the Central and State Governments, and other statutory authorities for their continued support.

Regd. Office:

B-1, Plot No. 11, Local Shopping
Complex Vasant Kunj, South Delhi, New
Delhi, India, 110070

Date: 27.09.2023

Place: Delhi

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
ANNU PROJECTS PRIVATE LIMITED



SANJAY KUMAR SARRAF
DIRECTOR
DIN: 01174144



KRISHNA RANJAN
DIRECTOR
DIN: 01265320

Annexure-I**Form AOC- 1****Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A "Subsidiaries"**(In Hundereds)**

| Sr. No. | Particulars | Ann Projects Private Limited |
|---------|---|------------------------------|
| 1. | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | 01.04.2022-31.03.2023 |
| 2. | Reporting currency and Exchange rate as on the last date of the relevant financial year in the each of foreign subsidiaries | |
| 3. | Share capital | 10,000 |
| 4. | Other Equity | 4325 |
| 5. | Total assets | 4,23,454 |
| 6. | Total Liabilities | 4,23,454 |
| 7. | Investments | - |
| 8. | Turnover | 89,760 |
| 9. | Profit before taxation | 686 |
| 10. | Provision for taxation | - |
| 11. | Profit after taxation | 496 |
| 12. | Proposed Dividend | - |
| 13. | % of shareholding | 51% |

1. Names of subsidiaries which are yet to commence operations Names of subsidiaries which have been liquidated or sold during the year. - NIL
2. Names of subsidiaries which are yet to commence operations Names of subsidiaries which have been liquidated or sold during the year. - NIL

Part B "Associates and Joint Ventures" – Not applicable.**Regd. Office:**


B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi, New Delhi, India, 110070

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
ANNU PROJECTS PRIVATE LIMITED

Date: 27.09.2023

Place: Delhi


SANJAY KUMAR SARRAF
DIRECTOR
DIN: 01174144


KRISHNA RANJAN
DIRECTOR
DIN: 01265320

ANNEXURE - II

FORM NO. AOC - 2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

| | |
|---|-----|
| (a) Name(s) of the related party and nature of relationship | Nil |
| (b) Nature of contracts / arrangements / transactions | Nil |
| (c) Duration of the contracts / arrangements / transactions | Nil |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any | Nil |
| (e) Justification for entering into such contracts or arrangements or transactions | Nil |
| (f) Date of approval by the Board | Nil |
| (g) Amount paid as advances, if any: | Nil |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | Nil |

1. Details of material contracts or arrangement or transactions at arm's length basis:

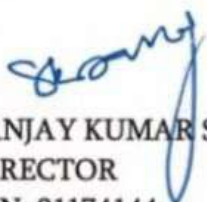
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| | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|--|--|
| transactions including the value, if any: | | | | | | | | |
| (e) Date(s) of approval by the Board, if any: | 15/04/2022 | 15/04/2022 | 15/04/2022 | 15/04/2022 | 15/04/2022 | 15/04/2022 | | |
| (f) Amount paid as advances, if any: | NIL | NIL | NIL | NIL | NIL | NIL | | |

Regd. Office:

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FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
ANNU PROJECTS PRIVATE LIMITED


SANJAY KUMAR SARRAF
DIRECTOR
DIN: 01174144


KRISHNA RANJAN
DIRECTOR
DIN: 01265320

Date: 27.09.2023

Place: Delhi

ANNEXURE -III
ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR ENDING
31ST MARCH, 2023

a. Brief outline on CSR Policy of the Company:

The Corporate Social Responsibility (CSR) Policy of a company, as mandated by the Companies Act 2013, aims to promote sustainable development and enhance community welfare through responsible business practices. Under Section 135, companies meeting specific criteria are required to allocate a percentage of their net profits towards CSR activities.

The policy provides for undertaking any activity prescribed under Schedule VII to the Companies Act, 2013 to attain the goal of sustainable and overall development of the society wherein the Company is carrying out its business operations.

The Projects/activities will be undertaken either by direct involvement by company or through external agencies.

b. Composition of CSR Committee:

| Sl. No. | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|-------------------------|--------------------------------------|--|--|
| 1. | Mr. Sanjay Kumar Sarraf | Chairperson | 1 | 1 |
| 2. | Mr. Krishna Ranjan | Member | 1 | 1 |
| 3. | Ms. Anita Sarraf | Member | 1 | 1 |

c. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: [www. annuprojects.com](http://www.annuprojects.com)

d. Provide the details of Impact Assessment of CSR Projects carried out in pursuance of Rule 8(3) of Companies (Corporate Social Responsibility) Rules, 2014, if applicable: Not applicable as the average CSR obligation is not exceeding rupees ten crore in the three immediately preceding financial years.

| Particulars | Amount (In Lakhs.) |
|---|-----------------------|
| Average net profit of the company as per section 135(5) | 7,87,42,569.33/- |
| Two percent of average net profit of the company as per section 135(5) | 15,74,851/- |
| Surplus arising out of the CSR projects or programmes or activities of the previous financial years | - |
| Amount required to be set off for the financial year, if any: | - |
| Total CSR obligation for the financial year | 15,74,851/- |

e.

| | | | | | | |
|---|---|--|--|--------|------------------|--|
| A | Amount spent on CSR Projects (both ongoing and other than ongoing projects) | Ongoing Projects- NA Other than ongoing Projects -16,33,000/- | | | | |
| B | Amount spent in Administrative Overheads | NIL | | | | |
| C | Amount spent on Impact Assessment, if applicable | NA | | | | |
| D | Total amount spent for the Financial Year [(a)+(b)+(c)] | Rs. 16,33,000/- | | | | |
| E | CSR amount spent or unspent for the financial year | | | | | |
| Total Amount Spent for the Financial Year. (In Rs.) | Amount Unspent (in Rs.) | | | | | |
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer | |
| Rs.16,33,000/- | Nil | N. A | Nil | Nil | N. A | |
| F. Excess amount for set-off if any: | | | | | | |
| Sl. No | Particular | | | | Amount (In Rs.) | |
| [1] | [2] | | | | [3] | |
| i | Two percent of average net profit of the company as per section 135(5) | | | | 15,74,851/- | |
| ii | Total amount spent for the Financial Year | | | | 16,33,000/- | |
| iii | Excess amount spent for the financial year [(ii)-(i)] | | | | 58,149/- | |
| iv | Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any | | | | NIL | |
| v | Amount available for set-off in succeeding financial years [(iii)-(iv)] | | | | - | |

f.Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

| Sl. No | Preceeding financial year(s) | Amount transferred to Unspent CSR Account as per section 135(6). | Balance amount in unspent CSR Account as per section 135(6) | amount spent in the Financi al Year | Amount transferred to a fund as specified under schedule VII as per second proviso to 135(5) | | Amount remaining to be spent in succeeding Financial years | Defici eny if any |
|--------|------------------------------|--|---|-------------------------------------|--|------------------|--|-------------------|
| | | | | | Amount | Date of transfer | | |
| 1. | 2021-22 | NIL | | | | | | |
| 2. | 2020-21 | | | | | | | |
| 3. | 2019-20 | | | | | | | |

g. Whether any capital assets have been created or acquired through CSR amount spent in the financial year: No

h. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

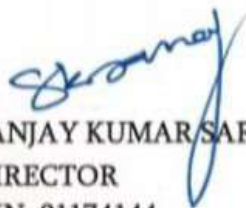
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FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
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Date: 27.09.2023

Place: Delhi



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