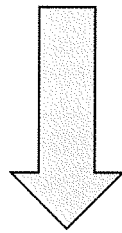


**ANNU PROJECTS LIMITED**  
**[CIN: U45201DL2003PLC120995]**



**TWENTY FIRST ANNUAL REPORT**  
**F.Y. 2023-24**

**CORPORATE INFORMATION****DIRECTORS**

- |  |                            |
|--|----------------------------|
| 1. Mr. Sanjay Kumar Sarraf<br>(DIN: 01174144)  | Director                   |
| 2. Mr. Krishna Ranjan<br>(DIN: 01265320)       | Director                   |
| 3. Ms. Anita Sarraf<br>(DIN: 01266451)         | Director                   |
| 4. Mr. Dalip Kumar Aggarwal<br>(DIN: 00405227) | Director (Upto 05/03/2024) |

**BANKERS**

HDFC BANK,  
Delhi

AXIS BANK,  
Delhi

UNION BANK OF INDIA,  
Delhi

YES BANK,  
Noida

**STATUTORY AUDITORS**

Suresh Chandra & Associates,  
Chartered Accountants, New Delhi

**REGISTERED OFFICE:**

B-1, Plot No. 11, Local Shopping Complex  
Vasant Kunj, South Delhi, New-Delhi,  
Delhi, India, 110070

**CORPORATE IDENTITY NUMBER:** U45201DL2003PLC120995

**WEBSITE:** [www.annuprojects.com](http://www.annuprojects.com)

**EMAIL:** [aicipl@gmail.com](mailto:aicipl@gmail.com), [info@annuprojects.com](mailto:info@annuprojects.com)

**ANNU PROJECTS LIMITED**

CIN: U45201DL2003PLC120995

**Registered Office:** B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi,  
New Delhi, Delhi, India, 110070

**Tel. No.:** 46063652/46063658**E-Mail:** aicipl@gmail.com**Website:** www.annuprojects.com**DIRECTORS' REPORT**

To,  
The Members,

The Board of Directors (the "Board") of Annu Projects Limited ("your Company"/ "the Company") is pleased to present the **21<sup>st</sup> (Twenty First)** Annual Report and the Audited Financial Statements of your Company for the financial year ended 31<sup>st</sup> March, 2024 ("financial year under review").

**FINANCIALS SUMMARY AND HIGHLIGHTS:****(₹ in Millions)**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Revenue from operations	1535.33	1289.10
Other Income	14.35	11.44
<b>Total revenue</b>	<b>1549.68</b>	<b>1300.54</b>
<b>Expenditure</b>		
Purchase of Traded goods	34.39	7.69
Change in inventories	(48.01)	58.80
Construction Expense	1134.41	972.53
Financial Cost	42.50	38.99
Employee benefits expenses	49.03	46.46
Depreciation and Amortisation Expense	19.66	17.79
Other expenses	69.07	54.01
<b>Total expenses</b>	<b>1301.05</b>	<b>1196.27</b>
<b>Profit before exceptional and extra ordinary items and tax</b>	<b>248.63</b>	<b>104.27</b>
<b>Profit before tax</b>	<b>248.63</b>	<b>104.27</b>
<b>Tax expense:</b>		
Current Tax	63.85	26.43
Taxes related to prior period	5.77	1.75
Deferred Tax	1.91	3.50
<b>Net profit for the year</b>	<b>177.10</b>	<b>72.59</b>
Other Comprehensive Income	0.57	(0.66)
<b>Total Comprehensive Income</b>	<b>177.67</b>	<b>71.93</b>
<b>Earning per equity shares (Basic &amp; Diluted)</b>	<b>66.96</b>	<b>27.45</b>

**THE STATE OF THE COMPANY'S AFFAIRS:**

The Company was incorporated on 19<sup>th</sup> June, 2003. Our company is engaged in the business of Telecom Network Construction solutions. Our company has ventured into various field such as Telecom, Sewerage, Irrigation Sector, Power Sector, Gas Pipe Projects, Machinery Division.

The business of telecom network construction solutions has experienced significant growth, driven by the rapid expansion of mobile and internet connectivity across the globe. As demand for high-speed data and reliable communication services continues to rise, telecom companies are investing heavily in infrastructure development, including the installation of fiber optic networks and the rollout of 5G technology. This has created a booming market for construction solutions that encompass everything from site acquisition and design to tower construction and network optimization. Moreover, the increasing emphasis on sustainable practices has led companies to adopt eco-friendly materials and energy-efficient designs. As urbanization accelerates and digital transformation unfolds, the telecom network construction sector is poised for sustained growth, positioning itself as a critical enabler of the global digital economy.

During the Financial year, under review, the Company has made remarkable growth as mentioned below in terms of Revenue and Profit.

- i. The total income of the Company increased by 19.16 % at Rs. 1549.68 Million (Previous year Rs. 1300.54 Million).
- ii. The Total Expenses has been increased by Rs. 104.78 Million as compared to last year (Previous year Rs. 1196.27 Million)
- iii. The Profit before Tax was at Rs. 248.63 Million against the previous year Profit of Rs. 104.27 Million and the Net Profit after Tax stood at Rs. 177.10 Million for the year 2023-24 compare to previous year Net Profit after tax was Rs. 72.59 Million.

We draw attention to the fact that the Company has voluntarily adopted Ind AS during the financial year ended 31.03.2024, hence all the corresponding figures of the financials has been regrouped/reclassified/recalculated to give effect of Ind AS transition considering 01.04.2022 as transition date.

**CREDIT RATING:**

During the financial year under review, the company on 14<sup>th</sup> December, 2023 was assigned the credit rating 'IVR Triple B Minus' with stable outlook for long-term facilities and 'IVR A Three' for short term facilities by Infomerics Valuation And Rating Pvt Ltd.

**TRANSFER TO RESERVE:**

Your Directors proposes to retain an amount of Rs. 177.10 Million in the statement of profit & loss account and not transferred to any reserves.

**DIVIDEND:**

Your Directors in order to conserve the resources do not recommend any dividend for the year 2023-24 under review.

**CHANGE IN NATURE OF COMPANY'S BUSINESS:**

During the year under review, there is no change in the nature of company's Business.

**DETAILS OF DIRECTORS / KEY MANAGERIAL PERSONNEL APPOINTED / RESIGNED:****i. Retirement by Rotation:**

Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Ms. Anita Sarraf (DIN: 01266451), retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. Your directors recommend her re-appointment.

**ii. Resignation of Director:**

During the year under review, Mr. Dalip Kumar Aggarwal (DIN: 00405227) has resigned as director of the company w.e.f. 05/03/2024.

**DETAILS OF HOLDING / SUBSIDIARY COMPANIES / JOINT VENTURES / ASSOCIATE COMPANIES:**

The Company has one subsidiary company namely M/s. ANN Projects Private Limited, the financial position of which is given in the Notes to Consolidated Financial Statements. The statement containing salient features of the financial statement of subsidiary company (Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014) is further annexed as part of the Notes forming a part of the Consolidated Financial Statement as **FORM AOC-1** as "**Annexure I**".

The company doesn't have any Holding / Joint Ventures/ Associate Companies at the start of the year, during the year or at the end of the year.

**DECLARATION BY INDEPENDENT DIRECTORS:**

During the Financial Year under review, the Company was a Private Limited Company, the provisions of Section 149(4) of the Companies Act, 2013 read with Rules made thereunder, towards appointment of Independent Director and Statement of Declaration thereof are not applicable to the Company.

**DEPOSIT:**

The Company has not invited/accepted any Deposit within the meaning of Chapter V of the Companies Act, 2013 other than exempted deposit as prescribed under the Companies Act, 2013. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:**

During the year under review, there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status or which may have impact on the Company's operation in future.

**INTERNAL FINANCIAL CONTROLS:**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions of Section 134(m) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014 do not apply to our Company.

However, there are foreign exchange gain of Rs. 0.17 Million and foreign exchange outflow of Rs. 34.39 Million as mentioned in "Annexure II".

**DETAILS OF BOARD MEETINGS:**

During the year 14 (Fourteen) Board meetings were held on 20/04/2023, 28/04/2023, 28/06/2023, 29/06/2023, 21/08/2023, 22/08/2023, 27/09/2023, 30/09/2023, 06/11/2023, 08/01/2024, 12/01/2024, 15/01/2024, 25/01/2024 and 20/03/2024.

The Company has complied with the provisions of the Companies Act, 2013 regarding convening the Board Meetings.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **STATUTORY AUDITORS AND THEIR REPORT:**

M/S SCAN Associates, statutory auditor of the Company resigned w.e.f May 23, 2024. In order to fill the casual vacancy caused due to resignation, M/s. Suresh Chandra & Associates, Chartered Accountants, (Firm Registration No. 001359N), were appointed by members at the Extra-ordinary General Meeting held on 30<sup>th</sup> May, 2024 to hold office until conclusion of ensuing Annual General Meeting to conduct audit for the financial year 2023-24.

Accordingly, the board has proposed to appoint the same auditor for the term of five years from the conclusion of this Annual General Meeting until the conclusion of the 26<sup>th</sup> Annual General Meeting to be held in the financial year 2029-30.

The Company has received consent for his appointment for a term of five years along with certificate certifying his appointment, if made, would be within the limits specified under Section 141 of the Companies Act, 2013.

There are no qualifications or adverse remarks in the Auditor's Report.

### **CAPITAL STRUCTURE OF THE COMPANY.**

Year	Authorised Capital		Issued Capital		Subscribed Capital & Paid-Up Capital	
	Shares	Rs.	Shares	Rs.	Shares	Rs.
2023-24 [C.F.Y.]	50,00,000	5,00,00,000/-	26,70,890	2,67,08,900/-	26,70,890	2,67,08,900/-
2022-23 [C.F.Y.]	50,00,000	5,00,00,000/-	26,70,890	2,67,08,900/-	26,70,890	2,67,08,900/-

Changes in capital structure of the company after the end of financial year 2023-24:

#### **i. Issue and allotment of Equity Shares on Preferential Basis:**

The company had allotted 56,200 equity shares having face value of Rs. 10/- per share on preferential basis at a price of Rs. 890/- including premium of Rs. 880/- on 16/08/2024. As a result, the paid-up share capital of the company increased from Rs. 2,67,08,900/- to Rs. 2,72,70,900/-.

The company had allotted 1,43,310 equity shares having face value of Rs. 10/- per share on preferential basis at a price of Rs. 890/- including premium of Rs. 880/- on 19/09/2024. As a result, the paid-up share capital of the company increased from Rs. 2,72,70,900/- to Rs. 2,87,04,000/-.

The company had allotted 5,620 equity shares having face value of Rs. 10/- per share on preferential basis at a price of Rs. 890/- including premium of Rs. 880/-

on 23/09/2024. As a result, the paid-up share capital of the company increased from Rs. 2,87,04,000/- to Rs. 2,87,60,200/-.

**ii. Allotment of Bonus Shares:**

The company had allotted 4,31,40,300 equity shares having face value of Rs. 10/- per share as Bonus on 28/09/2024. As a result, the paid-up share capital of the company increased from Rs. 2,87,60,200/- to Rs. 46,01,63,200/-.

**iii. Increase in Authorised Share Capital:**

The company on 25/09/2024 had increased the authorized share capital of the company from Rs. 5,00,00,000/- (Rupees Five Crores) divided into 50,00,000 (Fifty Lakhs) Equity shares of Rs. 10/- (Rupees Ten) per share to Rs. 70,00,00,000 (Rupees Seventy Crores) divided into 7,00,00,000 (Seven Crores) Equity shares of Rs. 10/- (Rupees Ten) per share.

**DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB- SECTION (12) OF SECTION 143:**

Your Directors have taken all the necessary care to prevent frauds on the Company or by the Company. Further the Auditors have not reported any offence involving fraud committed against the Company by the officers or employees of the Company under Sub-section (12) of Section 143 to the Board.

**CORPORATE SOCIAL RESPONSIBILITY:**

The Board in compliance with the provisions of Section 135(1) of the Companies Act, 2013, and rules made thereunder has constituted CSR Committee consisting of Mr. Sanjay Kumar Sarraf- Chairman, Mr. Krishna Ranjan- Member, Ms. Anita Sarraf- Member. A brief outline of the CSR Policy and the CSR initiatives undertaken by the Company during the year is given in Annual Report on Corporate Social Responsibility (CSR) activities in the **Annexure- III**, which forms part of this report.

**COMPLIANCE WITH THE SECRETARIAL STANDARDS:**

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by the Institute of Company Secretaries of India.

**EXTRACT OF ANNUAL RETURN**

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return is placed on the website of the company [www.annuprojects.com](http://www.annuprojects.com).



**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There were no material changes and commitments, which may have adverse effect on the operations of the Company. However, there are certain events that have taken place after the end of financial year as mentioned below:

**Conversion of the company from Private Limited to Public Limited:**

The resolution for conversion of the company from private limited to public limited was passed by the members in the Extra-Ordinary General Meeting held on 25<sup>th</sup> June, 2024. The company received the fresh Certificate of Incorporation dated 25<sup>th</sup> July, 2024 pursuant to said conversion.

**RELATED PARTY TRANSACTIONS:**

All the Related Party Transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and details of which provided under Note No. 42 of notes forming part of financial statements.

The transactions are being reported in **Form AOC-2** in terms of Section 188 of the Act read with applicable rules thereof in the **Annexure- IV**.

**MAINTENANCE OF COST RECORDS AND COST AUDIT:**

Your Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

**RISK MANAGEMENT POLICY:**

The Company has a structured Risk Management Policy. The Risk Management Process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are integrated with the management process such that they receive the necessary consideration during decision making.

**SEXUAL HARASSMENT:**

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place

a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment.

The Company has constituted an Internal Complaint Committee as required under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. During the year under review, no complaints were reported.

#### **PARTICULARS OF LOANS / GUARANTEES / INVESTMENT:**

During the year under review, the Company has neither provided any loan or guarantee nor made any investment as specified under Section 186 of the Companies Act, 2013.

However, details of investment pertaining to past years is given in Note No.7 of the financials forming part of annual report.

#### **PARTICULARS OF EMPLOYEES:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:**

Since, the company was private limited company as on 31<sup>st</sup> March, 2024, the annual evaluation of the performance of the Board is not applicable.

#### **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, there were no applications made or proceedings pending in the name of Company under the Insolvency and Bankruptcy Code, 2016.

#### **DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of loans taken from the Banks or Financial Institutions.

#### **ACKNOWLEDGMENT:**

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

The Directors also express their gratitude to the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

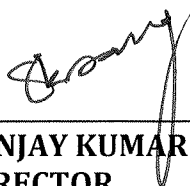
**Regd. Office:**

B-1, Plot No. 11, Local Shopping  
Complex Vasant Kunj, South  
Delhi, New Delhi, India, 110070

**Date:** 28/09/2024

**Place:** Delhi

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
ANNU PROJECTS LIMITED**



**SANJAY KUMAR SARRAF**  
**DIRECTOR**  
**DIN: 01174144**



**KRISHNA RANJAN**  
**DIRECTOR**  
**DIN: 01265320**

**ANNU PROJECTS LIMITED**

CIN: U45201DL2003PLC120995

**Reg. Office:** B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi,  
New Delhi, Delhi, India, 110070

**Email ID:** aicipl@gmail.com;**Tel.** 46063652/46063658**ANNEXURE I TO THE DIRECTORS' REPORT****Form AOC- 1**

Statement containing salient features of the financial statement of  
subsidiaries/associate companies/joint ventures  
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of  
Companies (Accounts) Rules, 2014)

**Part A "Subsidiaries"**

(All amount is in Rupees in Millions, unless otherwise stated)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Ann Projects Private Limited</b>
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1 <sup>st</sup> April, 2023 to 31 <sup>st</sup> March, 2024
2.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the each of foreign subsidiaries	₹
3.	Share capital	0.10
4.	Other Equity	(2.97)
5.	Total assets	38.71
6.	Total Liabilities	41.58
7.	Investments	-
8.	Turnover	4.49
9.	Profit before taxation	(3.40)
10.	Provision for taxation	-
11.	Profit after taxation	(3.40)
12.	Proposed Dividend	-
13.	% of shareholding	51%

- Names of subsidiaries which are yet to commence operations Names of subsidiaries which have been liquidated or sold during the year. - **NIL**
- Names of subsidiaries which are yet to commence operations Names of subsidiaries which have been liquidated or sold during the year. - **NIL**

**Part B “Associates and Joint Ventures” – Not applicable.****Regd. Office:**

B-1, Plot No. 11, Local Shopping  
Complex Vasant Kunj, South  
Delhi, New Delhi, India, 110070

**Date:** 28/09/2024

**Place:** Delhi

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
ANNU PROJECTS LIMITED**



**SANJAY KUMAR SARRAF**  
**DIRECTOR**  
**DIN: 01174144**



**KRISHNA RANJAN**  
**DIRECTOR**  
**DIN: 01265320**

**ANNU PROJECTS LIMITED**

CIN: U45201DL2003PLC120995

**Reg. Office:** B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi,  
New Delhi, Delhi, India, 110070

**Email ID:** [aicipl@gmail.com](mailto:aicipl@gmail.com);**Tel.** 46063652/46063658**ANNEXURE II TO THE DIRECTORS' REPORT****Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

**[Pursuant to the Provisions of Section 134 of the Companies Act, 2013 read with  
the Companies (Accounts) Rules, 2014]**

**(A) Conservation of Energy**

(i) Steps taken or impact on conservation of energy	NA
(ii) Steps Taken by the Company for utilizing alternate sources of energy	NA
(iii) Capital investment on energy conservation equipments	NA

**(B) Technology Absorption**

(i) Efforts made towards technology absorption	NA
(ii) Benefits derived like product improvement, cost, reduction, product Development or import substitution	NA
(iii) In case of imported technology (imported during the last three years Reckoned from the beginning of the financial year)	NA
(a) details of technology imported	NA
(b) year of import	NA
(c) whether the technology been fully absorbed	NA
(d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof	NA
(iv) Expenditure incurred on Research and Development	NA

**(C) Foreign Exchange Earnings and Outgo**

Description	Amount (in Million)
<b>Foreign Exchange Earned (Actual Inflow)</b>	
Sales	-
Others	0.17
<b>Total</b>	<b>0.17</b>
<b>Foreign Exchange Used (Actual Outflow)</b>	
Import of Components and Spare parts	-
Others	34.39
<b>Total</b>	<b>34.39</b>

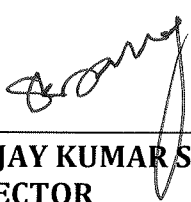
**Regd. Office:**

B-1, Plot No. 11, Local Shopping  
Complex Vasant Kunj, South  
Delhi, New Delhi, India, 110070

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
ANNU PROJECTS LIMITED**

**Date:** 28/09/2024

**Place:** Delhi

  
\_\_\_\_\_  
**SANJAY KUMAR SARRAF**  
**DIRECTOR**  
**DIN: 01174144**

  
\_\_\_\_\_  
**KRISHNA RANJAN**  
**DIRECTOR**  
**DIN: 01265320**

## **ANNU PROJECTS LIMITED**

CIN: U45201DL2003PLC120995

**Reg. Office:** B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi,  
New Delhi, Delhi, India, 110070

**Email ID:** [aicipl@gmail.com](mailto:aicipl@gmail.com);

**Tel.** 46063652/46063658

### **ANNEXURE -III TO THE DIRECTORS' REPORT**

#### **Annual Report on CSR Activities for the Financial Year ending 31<sup>st</sup> March, 2024**

##### **1. Brief outline on CSR Policy of the Company:**

The Corporate Social Responsibility (CSR) Policy of a company, as mandated by the Companies Act 2013, aims to promote sustainable development and enhance community welfare through responsible business practices. Under Section 135, companies meeting specific criteria are required to allocate a percentage of their net profits towards CSR activities.

The policy provides for undertaking any activity prescribed under Schedule VII to the Companies Act, 2013 to attain the goal of sustainable and overall development of the society wherein the Company is carrying out its business operations.

The Projects/activities will be undertaken either by direct involvement by company or through external agencies.

##### **2. Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sanjay Kumar Sarraf	Chairperson	2	2
2.	Mr. Krishna Ranjan	Member	2	2
3.	Mrs. Anita Sarraf	Member	2	2

##### **3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: [www.annuprojects.com](http://www.annuprojects.com)**

##### **4. Provide the details of Impact Assessment of CSR Projects carried out in pursuance of Rule 8(3) of Companies (Corporate Social Responsibility) Rules, 2014, if applicable: Not applicable as the average CSR obligation is not exceeding rupees ten crore in the three immediately preceding financial years.**

**5.**

Particulars	Amount (in Rs.)
Average net profit of the company as per section 135(5)	81,097,345/-
Two percent of average net profit of the company as per section 135(5)	16,21,946/-
Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
Amount required to be set off for the financial year, if any:	-
Total CSR obligation for the financial year	16,21,946/-



6.

A	Amount spent on CSR Projects (both ongoing and other than ongoing projects)	Ongoing Projects- NA Other than ongoing Projects – 17,79,200/- (Please refer point No. 10 for details of amount spent on other than ongoing projects)				
B	Amount spent in Administrative Overheads	NIL				
C	Amount spent on Impact Assessment, if applicable	NA				
D	Total amount spent for the Financial Year [(a)+(b)+(c)]	17,79,200/-				
E	CSR amount spent or unspent for the financial year					
Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)					
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).			
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	
	17,79,200/-	Nil	N. A	Nil	N. A	
F. Excess amount for set-off if any:						
Sl. No.	Particular				Amount (In Rs.)	
[1]	[2]				[3]	
i	Two percent of average net profit of the company as per section 135(5)				16,21,946/-	
ii	Total amount spent for the Financial Year				17,79,200/-	
iii	Excess amount spent for the financial year [(ii)-(i)]				1,57,253/-	
iv	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any				NIL	
v	Amount available for set-off in succeeding financial years [(iii)-(iv)]				1,57,253/-	

**7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

Sl. No	Preceeding financial year(s)	Amount transferred to Unspent CSR Account as per section 135(6).	Balance amount in unspent CSR Account as per section 135(6)	amount spent in the Financi al Year	Amount transferred to a fund as specified under schedule VII as per second proviso to 135(5)		Amount remaining to be spent in succeeding Financial years	Defic ieny if any
					Amount	Date of transfer		
1.	2022-23	NIL						
2.	2021-22							
3.	2020-21							

8. Whether any capital assets have been created or acquired through CSR amount spent in the financial year: No
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

**Regd. Office:**

B-1, Plot No. 11, Local Shopping  
Complex Vasant Kunj, South Delhi,  
New Delhi, India, 110070

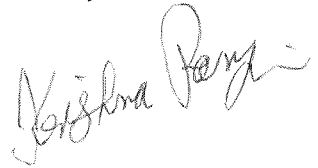
**Date:** 28/09/2024

**Place:** Delhi

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
ANNU PROJECTS LIMITED**



**SANJAY KUMAR SARRAF**  
**CHAIRMAN CSR COMMITTEE**  
**DIN: 01174144**



**KRISHNA RANJAN**  
**DIRECTOR**  
**DIN: 01265320**

**ANNU PROJECTS LIMITED**

CIN: U45201DL2003PLC120995

**Reg. Office:** B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi,  
Newdelhi, Delhi, India, 110070

**Email ID:** [aicipl@gmail.com](mailto:aicipl@gmail.com);**Tel.** 46063652/46063658**ANNEXURE - IV TO THE DIRECTORS' REPORT****FORM NO. AOC - 2**

**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2)  
of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

(a) Name(s) of the related party and nature of relationship	Nil
(b) Nature of contracts / arrangements / transactions	Nil
(c) Duration of the contracts / arrangements / transactions	Nil
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
(e) Justification for entering into such contracts or arrangements or transactions	Nil
(f) Date of approval by the Board	Nil
(g) Amount paid as advances, if any:	Nil
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

(a) Name(s) of the related party and nature of relationship	Gita Devi Sarraf	Anuradha Sharma	Nidhi Sarraf	Akshat Sarraf
	Director's Relative	Director's Relative	Director's Relative	Director's Relative
(b) Nature of contracts / arrangements / transactions	Salary expenses	Salary expenses	Salary expenses	Salary expenses
(c) Duration of the contracts / arrangements / transactions	Ongoing	Ongoing	Ongoing	Ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(e) Date(s) of approval by the Board, if any:	20/04/2023	20/04/2023	20/04/2023	20/04/2023
(f) Amount paid as advances, if any:	NIL	NIL	NIL	NIL

(a) Name(s) of the related party and nature of relationship	Balaji Courier and Cargo	Balaji Travco India Pvt Ltd.	Opticon Pipes Private Limited	Terragon Techno Machines Pvt Ltd.
	Director's Relative	Entity under common management	Entity under common management	Entity under common management
(b) Nature of contracts / arrangements / transactions	Courier and Postage	Travelling Expense	Sale and purchase of products	Sale and purchase of products
(c) Duration of the contracts/ arrangements / transactions	Ongoing	Ongoing	Ongoing	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(e) Date(s) of approval by the Board, if any:	20/04/2023	20/04/2023	20/04/2023	20/04/2023
(f) Amount paid as advances, if any:	NIL	NIL	NIL	NIL


**Regd. Office:**

B-1, Plot No. 11, Local Shopping Complex Vasant Kunj, South Delhi, New Delhi, India, 110070

**Date:** 28/09/2024

**Place:** Delhi

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
ANNU PROJECTS LIMITED**

  
**SANJAY KUMAR SARRAF**  
**DIRECTOR**  
**DIN: 01174144**

  
**KRISHNA RANJAN**  
**DIRECTOR**  
**DIN: 01265320**